

Study program: Road Traffic Engineering			
Course title: Economics of Cost			
Professor/assistant: Nikola Radivojević			
Type of course: Compulsory			
ECTS credits: 6			
Prerequisites: none			
Aims of the course: Getting familiar with the role and significance of cost in the companies with applied cost accounting systems.			
Learning outcomes: After completing the course students will be able to identify main sources and bearers of costs by the place of origin, to perform cost accounting and ratio analysis.			
Syllabus: <i>Theoretical part:</i> <ol style="list-style-type: none"> 1. Funds and sources of funds in the enterprise 2. Factors of production 3. Expenditures 4. Basic features and characteristics of costs 5. Types of costs 6. Cost management - a cost-leadership strategy 7. Informational support in cost management 8. Modern concepts, methods and techniques for calculating costs 9. Standard cost accounting and management systems 10. Price calculation 11. The results of a company's work and business (volume of production, revenue, profit) 12. Economic principles 13. Ratio analysis of company's business <i>Practical part:</i> Auditory exercises			
Literature: Dr Slobodan Malinić, Dr Vesna Janjić, Računovodstvo troškova, Ekonomski fakultet, Kragujevac, 2012. Dr Kostić, Z., Milojević, M., Ekonomika preduzeća, Institut za ekonomiku i finansije, 2005 Dr Slobodan Malinić, Upravljačko računovodstvo i obračun troškova i učinaka, Ekonomski fakultet, Kragujevac, 2006. Bloher, E., Chen, K., Lin, T., Cost management: a strategic emphasis, Irwin McGraw Hill, Chicago, 2000.			
Total number of active classes: 60		Theory classes: 30	Practical classes: 30
Teaching methods: Lectures and auditory exercises			
Grading system (maximum 100 points) grading scale from 5 to 10: below 51 points – student fails the exam, grade 6 from 51- 60 points, grade 7 from 61-70 points, grade 8 from 71-80 points, grade 9 from 81-90 points, grade 10 from 91- 100 points.			
Pre-exam obligations:	Points:	Final exam:	Points:
Activity during lectures	max 5	Oral exam	50
Practical training	max 5		
Written tests	max 20		
Term papers	max 20		
Minimum for the final exam	30		