

Study program: Road Traffic Engineering			
Course title: Basics of Economics			
Professor/assistant: Nikola Radivojević			
Type of course: Compulsory			
ECTS credits: 4			
Prerequisites: none			
Aims of the course: The students are introduced to the basic principles of modern economics and though to use the tools for dealing with the most important economic problems.			
Learning outcomes: After passing the exam, the student will be able to analyze relevant economic problems, to think critically about them and solve them.			
Syllabus: <i>Theoretical part:</i> <ol style="list-style-type: none"> 1. Introduction to economics 2. Basic macroeconomic goals, aggregates and their functions 3. Market and competition 4. Demand and supply - basic elements, elasticity, consumer behavior 5. Imperfect competition and market structures 6. Public goods and external effects 7. State interventionism 8. Moral hazard 9. Enterprises - forms and business in different types of markets 10. Basic elements of the market economy 11. Basic business principles in the market economy 12. Cost analysis: term, type, classification and calculation methods 13. Analysis of business results <i>Practical training:</i> Auditory exercises.			
Literature: <ol style="list-style-type: none"> 1. Milošević. G., Osnovi ekonomije, Kriminalistička policejska akademija, 2014. 2. Barać, S., Stakić, B, Osnovi ekonomije, Singidunim univerzitet , Beograd, 2007. 3. Savković, P., Ekonomija; osnovi, Naučna knjiga nova, Beograd, 2006. 			
Total number of active classes: 60		Lectures: 30	Practical classes: 30
Teaching methods: Lectures and practical exercises.			
Grading system (maximum 100 points) grading scale from 5 to 10: below 51 points – student fails the exam, grade 6 from 51- 60 points, grade 7 from 61-70 points, grade 8 from 71-80 points, grade 9 from 81-90 points, grade 10 from 91- 100 points.			
Pre-exam obligations:	Points:	Final exam:	Points:
Activity during theoretical lectures	max 5	Oral exam	50
Practical training	max 5		
Written test(s)	max 20		
Term papers	max 20		
Minimum requirement for the final exam	30		